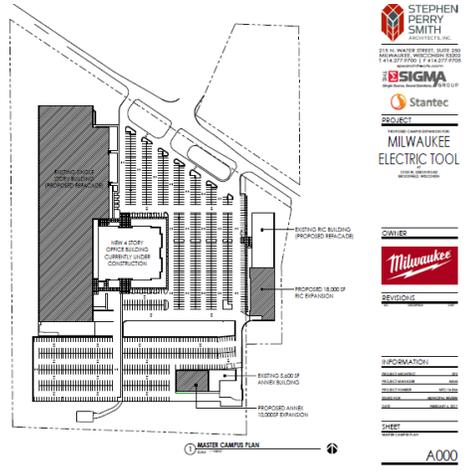




A Success Story for Tax Increment Financing in Wisconsin- Milwaukee Tool in Brookfield

Milwaukee Electric Tool Company (MILWAUKEE TOOL) announced in 2015 that they were working with City of Brookfield, Milwaukee 7 (the regional economic development group) and Wisconsin Economic Development Corporation officials on a proposed major expansion of their Brookfield Headquarters. The project would lead to the retention of approximately 800 jobs in the then current facilities and the creation of roughly 500 additional jobs in a planned 200,000 square foot office expansion at the MILWAUKEE TOOL Headquarters' campus.



The City of Brookfield created a \$6 million Tax Increment District for a maximum 15 year term, including incentives from Wisconsin Economic Development Corporation that provided \$18 million in tax credits for job creation. Milwaukee Tool plans to invest over \$30 million in capital expenditures in Brookfield and also includes the hiring of high salary professionals and technical staff with an average annual salary around \$75,000.

MILWAUKEE TOOL employment at its Brookfield campus has grown from 300 jobs in 2011 to almost 800 by 2015. The company purchased a 3.5 acre site across from their current facilities for green space, parking, and any potential long term expansion. The 200,000 square foot, four story office building has been built on the campus and adjoins the existing main facility. MILWAUKEE TOOL is estimating that up to 300 new jobs would be added in the next 3 years, and 500 in the next five years. The majority of these new positions will be focused around engineering and marketing.

In January 2017, Milwaukee Tool announced a second phase of expansion in Brookfield utilizing their own financial resources. This is less than one year after the City of Brookfield and WEDC awarded Milwaukee Tool financial support for their first phase of expansion. Assistance from the State of Wisconsin and the City of Brookfield induced further private sector investments.



About MILWAUKEE TOOL:

For more than 90 years, MILWAUKEE TOOL has led the power tool industry with an unwavering commitment to the trades and a focus on delivering disruptive solutions. Many know MILWAUKEE TOOL as an electric power tool company, but over the recent years, the company has transformed its business. They are now the fastest growing tool brand in the world offering a complete array of innovative solutions in cordless power tools, professional hand tools, accessories and more.

MILWAUKEE TOOL was founded in 1924, relocating to Brookfield, WI from the city of Milwaukee in 1965. It is the only power tool company that has always manufactured its products in the USA. MILWAUKEE TOOL currently has around 800 full time employee at its Brookfield campus, which actively recruits from local college campuses for a variety of positions.